

Electricity Market Price Forecasts

Snapshot on MISO

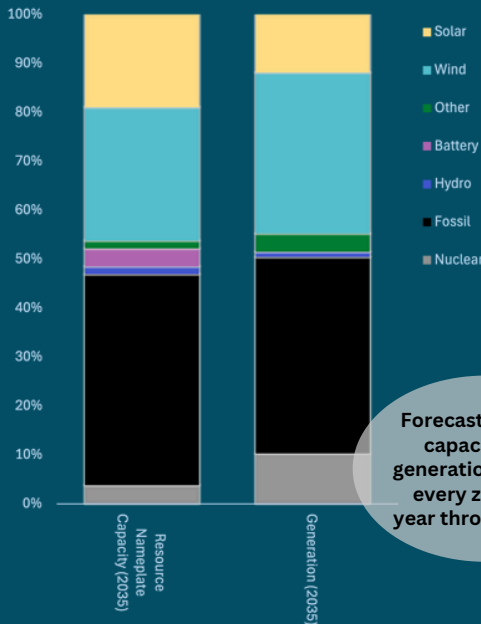


Key Trends

- + Compared to other regions across the U.S., MISO sees more moderate demand growth of roughly 15% by 2035.
- + Despite a varied landscape of state renewable and decarbonization ambitions across the region, MISO is still expected to add large amounts of renewables, which will comprise over 40% of installed capacity and generation by 2035.
- + In response to the retirement of much of the region's coal-fired capacity, the region is expected to continue to add gas capacity, increasing its capacity by over 40% by 2035.

Resource Mix in 2035

By 2035, wind and solar are expected to make up over 40% of generation, while gas-fired resources are expected to continue to play a significant role with over 40% of capacity.



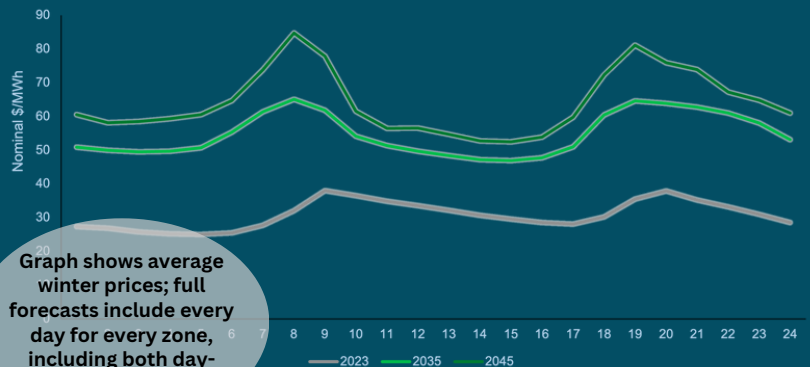
Forecasts include capacity and generation data for every zone and year through 2050.

~15%
energy demand
by 2035

~10%
peak load by
2035

Hourly Day-Ahead Energy Prices

Annual average prices in the region are expected to increase, driven by increasing gas prices and load growth, but energy prices will be tempered by the continued addition of renewables. The shape of energy prices is also expected to evolve with the most growth seen in non-solar generating hours and in the winter and summer months with higher demand.



Graph shows average winter prices; full forecasts include every day for every zone, including both day-ahead and real-time.

